



○ AUGUST SALES

○ 2015



City of Evans
Finance Department

970-475-1101
www.evanscolorado.gov
www.weareevans.com



Sales Tax

A SUSTAINABLE FUTURE REVENUE

August year-to-date sales tax collections reported a (9.5%) decrease as compared to August 2014.

update

Evans In Brief

August 2015 results as compared to August 2014

August receipts decreased (5.4%)

The city's base increased 7.4.

The commercial sector decreased (5.2%)

Utilities decreased (5.2%)

The industrial sector decreased (9.4%)

Motor vehicle decreased (11.5%)

Total YTD Sales Tax: - (9.5%)

YTD Actual vs. Budget: + 779,871

Strengths:

- Greeley unemployment is at 4.2% as of May 2015, which is below the US rate of 5.5% for the same month, according to the *Bureau of Labor Statistics*.
- Home sale prices in Evans have increased 17.8% over the past year, with a predicted increase of 5.9% within the next year, as stated by *Zillow*.

Weaknesses:

- Cautionary outlook in the industrial sector due to past volatility and recent declines.
- Monitoring motor vehicle collections due to up and down swings over the past 6 years.

Riverside Park Master Plan Approved by City Council

Go to our website at www.evanscolorado.gov to read more about the Master Plan process and what has been accomplished so far to redevelop this beloved Evans park.



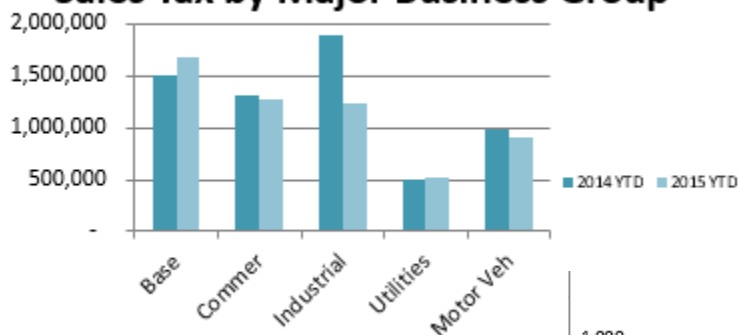


Total Sales Tax Collection Summary

Sales Taxes for August 2015

	Monthly Collections 2014	YTD Collections 2014	Monthly Collections 2015	YTD Collections 2015	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$717,381	\$717,381	\$751,629	\$751,629	\$539,541	\$539,541
Feb	\$687,989	\$1,405,370	\$666,950	\$1,418,579	\$561,935	\$1,101,476
Mar	\$809,410	\$2,214,780	\$824,989	\$2,243,567	\$606,435	\$1,707,911
April	\$827,625	\$3,042,405	\$704,357	\$2,947,924	\$614,587	\$2,322,498
May	\$798,678	\$3,841,083	\$617,279	\$3,565,203	\$609,584	\$2,932,082
June	\$747,881	\$4,588,964	\$665,249	\$4,230,453	\$619,792	\$3,551,874
July	\$830,305	\$5,419,269	\$642,065	\$4,872,518	\$626,683	\$4,178,557
Aug	\$763,769	\$6,183,038	\$722,735	\$5,595,253	\$636,826	\$4,815,383
Sept	\$872,584	\$7,055,622			\$650,750	\$5,466,133
Oct	\$795,771	\$7,851,393			\$632,519	\$6,098,652
Nov	\$747,779	\$8,599,172			\$592,655	\$6,691,307
Dec	\$827,898	\$9,427,071			\$667,479	\$7,358,786

Sales Tax by Major Business Group



Sales Tax Collections by Month

